

## A - 2020 Tax Return Page 1 of 7

Form

**1065**

## U.S. Return of Partnership Income

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

For calendar year 2020, or tax year beginning \_\_\_\_\_, 2020, ending \_\_\_\_\_, 20 \_\_\_\_.

**2020**► Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

<b>A</b> Principal business activity  <b>INVESTMENT</b>	<b>Type or Print</b>	Name of partnership <b>JAMIESON CAPEX FUND LLC</b>	<b>D</b> Employer identification num.  <b>47-3653978</b>
<b>B</b> Principal product or service  <b>INVESTMENT</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>2865 LILAC LANE NORTH</b>	<b>E</b> Date business started  <b>01-01-2016</b>
<b>C</b> Business code number  <b>531390</b>		City or town, state or province, country, and ZIP or foreign postal code <b>FARGO, ND 58102</b>	<b>F</b> Total assets (see instructions)  <b>\$ 5,455,765</b>

**G** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return

**H** Check accounting method: (1) ☐ Cash (2) ☒ Accrual (3) ☐ Other (specify) ► \_\_\_\_\_

**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ► **35**

**J** Check if Schedules C and M-3 are attached . . . . . ☐

**K** Check if partnership: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>Income</b>	<b>1 a</b> Gross receipts or sales . . . . .	<b>1a</b>		
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a . . . . .		<b>1c</b>	
	<b>2</b> Cost of goods sold (attach Form 1125-A) . . . . .		<b>2</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c . . . . .		<b>3</b>	
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) . . . . .	<b>Statement #1.</b>	<b>4</b>	( 73,875 )
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040)) . . . . .		<b>5</b>	
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) . . . . .		<b>6</b>	
<b>7</b> Other income (loss) (attach statement) . . . . .	<b>Statement #2.</b>	<b>7</b>	25,500	
<b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7 . . . . .		<b>8</b>	( 48,375 )	
<b>Deductions</b> <small>(see instructions for limitations)</small>	<b>9</b> Salaries and wages (other than to partners) (less employment credits) . . . . .		<b>9</b>	
	<b>10</b> Guaranteed payments to partners . . . . .		<b>10</b>	
	<b>11</b> Repairs and maintenance . . . . .		<b>11</b>	
	<b>12</b> Bad debts . . . . .		<b>12</b>	
	<b>13</b> Rent . . . . .		<b>13</b>	2,940
	<b>14</b> Taxes and licenses . . . . .		<b>14</b>	
	<b>15</b> Interest (see instructions) . . . . .		<b>15</b>	154,428
	<b>16 a</b> Depreciation (if required, attach Form 4562) . . . . .	<b>16a</b>		
	<b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return . . . . .	<b>16b</b>	<b>16c</b>	
	<b>17</b> Depletion ( <b>Do not deduct oil and gas depletion.</b> ) . . . . .		<b>17</b>	
	<b>18</b> Retirement plans, etc. . . . .		<b>18</b>	
	<b>19</b> Employee benefit programs . . . . .		<b>19</b>	
<b>20</b> Other deductions (attach statement) . . . . .	<b>Statement #4.</b>	<b>20</b>	123,435	
<b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20. . . . .		<b>21</b>	280,803	
<b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8 . . . . .		<b>22</b>	( 329,178 )	
<b>Tax and Payment</b>	<b>23</b> Interest due under the look-back method - completed long-term contracts (attach Form 8697) . . . . .		<b>23</b>	
	<b>24</b> Interest due under the look-back method - income forecast method (attach Form 8866) . . . . .		<b>24</b>	
	<b>25</b> BBA AAR imputed underpayment (see instructions) . . . . .		<b>25</b>	
	<b>26</b> Other taxes (see instructions) . . . . .		<b>26</b>	
	<b>27</b> <b>Total balance due.</b> Add lines 23 through 26 . . . . .		<b>27</b>	
	<b>28</b> Payment (see instructions) . . . . .		<b>28</b>	
	<b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed. . . . .		<b>29</b>	
	<b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment . . . . .		<b>30</b>	

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

**JEREMY CARLSON**

Signature of partner or limited liability company member

**09-15-2021**

Date

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

**Kyle Pender CPA**

Preparer's signature

**Kyle Pender CPA**

Date

**09-15-2021**Check ☐ if self-employed

PTIN

**P00730600**Firm's name ► **Montgomery & Pender, P.C.**Firm's EIN ► **45-0455434**Firm's address ► **5630 34th Ave S Ste 120****Fargo, ND 58104**Phone no. **(701) 281-8001**

Form 1065 (2020)

JAMIESON CAPEX FUND LLC

47-3653978

Page 2

**Schedule B Other Information**

<b>1</b>	What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>a</b>	<input type="checkbox"/> Domestic general partnership		
<b>b</b>	<input type="checkbox"/> Domestic limited partnership		
<b>c</b>	<input checked="" type="checkbox"/> Domestic limited liability company		
<b>d</b>	<input type="checkbox"/> Domestic limited liability partnership		
<b>e</b>	<input type="checkbox"/> Foreign partnership		
<b>f</b>	<input type="checkbox"/> Other ▶		
<b>2</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		<b>X</b>
<b>b</b>	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .		<b>X</b>
<b>3</b>	At the end of the tax year, did the partnership:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . .		<b>X</b>
(i) Name of Corporation		(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
			(iv) Percentage Owned in Voting Stock
<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		<b>X</b>
(i) Name of Entity		(ii) Employer Identification Number (if any)	(iii) Type of Entity
			(iv) Country of Organization
			(v) Maximum Percentage Owned in Profit, Loss, or Capital
<b>4</b>	Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b>	The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b>	The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b>	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b>	The partnership is not filing and is not required to file Schedule M-3 . . . . . If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		<b>X</b>
<b>5</b>	Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . .		<b>X</b>
<b>6</b>	During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		<b>X</b>
<b>7</b>	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		<b>X</b>
<b>8</b>	At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶		<b>X</b>
<b>9</b>	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . .		<b>X</b>
<b>10a</b>	Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . . See instructions for details regarding a section 754 election.		<b>X</b>
<b>b</b>	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		<b>X</b>

Form 1065 (2020)

JAMIESON CAPEX FUND LLC

47-3653978

Page 3

**Schedule B Other Information (continued)**

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .		<b>X</b>
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) . . . . . <input type="checkbox"/>		
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? . . . . .		<b>X</b>
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions . . . . . ▶		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership . . . . . ▶		<b>X</b>
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return . . . . . ▶ 0		
<b>16a</b> Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . . .		<b>X</b>
<b>b</b> If "Yes," did you or will you file required Form(s) 1099? . . . . .		
<b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return . . . . . ▶		
<b>18</b> Enter the number of partners that are foreign governments under section 892 . . . . . ▶		
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? . . . . .		<b>X</b>
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . .		<b>X</b>
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)? . . . . .		<b>X</b>
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions . . . . . <b>X</b> If "Yes," enter the total amount of the disallowed deductions . . . . . ▶ \$		
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		<b>X</b>
<b>24</b> Does the partnership satisfy one or more of the following? See instructions . . . . . <b>X</b> <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
<b>25</b> Is this partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions . . . . . <b>X</b> If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 . . . . . ▶ If "No," complete Designation of Partnership Representative below.		

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶ **JEREMY CARLSON**

U.S. address of PR ▶ <b>2865 LILAC LANE NORTH</b> <b>FARGO ND 58102</b>	U.S. phone number of PR ▶ <b>(701) 361-3616</b>
--	---

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of designated individual ▶	U.S. phone number of designated individual ▶
---	--

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . . <b>X</b> If "Yes," enter the amount from Form 8996, line 16 . . . . . ▶ \$		
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership . . . . . ▶		
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8? . . . . .		<b>X</b>
<b>29</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions. Percentage: By Vote By Value		<b>X</b>

Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1 ( 329,178 )
	2 Net rental real estate income (loss) (attach Form 8825)	2 ( 498,374 )
	3 a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments: a Services 4a b Capital 4b	4c
	c Total. Add lines 4a and 4b	4c
	5 Interest income	5 51,665
	6 Dividends and dividend equivalents: a Ordinary dividends	6a
	b Qualified dividends 6b c Dividend equivalents 6c	6c
	7 Royalties	7
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9 a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a 112,660	
b Collectibles (28%) gain (loss)	9b	
c Unrecaptured section 1250 gain (attach statement) . Statement . #1V .	9c 38,249	
10 Net section 1231 gain (loss) (attach Form 4797)	10 258,830	
11 Other income (loss) (see instructions) Type ▶	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13 a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
d Other deductions (see instructions) Type ▶	13d	
Self-Employment	14 a Net earnings (loss) from self-employment	14a ( 5,047 )
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c ( 741 )
Credits	15 a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
Foreign Transactions	16 a Name of country or U.S. possession ▶	
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Reserved for future use ▶ e Foreign branch category ▶	16e
	f Passive category ▶ g General category ▶ h Other (attach statement) ▶	16h
	Deductions allocated and apportioned at partner level	
	i Interest expense ▶ j Other ▶	16j
	Deductions allocated and apportioned at partnership level to foreign source income	
	k Reserved for future use ▶ l Foreign branch category ▶	16l
	m Passive category ▶ n General category ▶ o Other (attach statement) ▶	16o
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p
q Reduction in taxes available for credit (attach statement)	16q	
r Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17 a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b ( 1 )
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18 a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19 a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20 a Investment income	20a 52,254
b Investment expenses	20b	
c Other items and amounts (attach statement) . Statement . #23 .		

**Analysis of Net Income (Loss)** **A - 2020 Tax Return** Page 5 of 7

<b>1</b>	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p . . . . .					<b>1</b>	<b>( 404,397 )</b>
<b>2</b>	Analysis by partner type:	<b>(i)</b> Corporate	<b>(ii)</b> Individual (active)	<b>(iii)</b> Individual (passive)	<b>(iv)</b> Partnership	<b>(v)</b> Exempt Organization	<b>(vi)</b> Nominee/Other
<b>a</b>	General partners . . . . .						
<b>b</b>	Limited partners . . . . .		<b>( 318,252 )</b>		<b>( 53,928 )</b>	<b>( 32,217 )</b>	

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>1</b>	Cash . . . . .				<b>113,790</b>		<b>140,725</b>
<b>2a</b>	Trade notes and accounts receivable . . . . .						
<b>b</b>	Less allowance for bad debts . . . . .						
<b>3</b>	Inventories . . . . .						
<b>4</b>	U.S. government obligations . . . . .						
<b>5</b>	Tax-exempt securities . . . . .						
<b>6</b>	Other current assets (attach statement) . . . . .			<b>Statement #27</b>	<b>309,150</b>	<b>Statement #27</b>	<b>448,850</b>
<b>7a</b>	Loans to partners (or persons related to partners) . . . . .						
<b>b</b>	Mortgage and real estate loans . . . . .						
<b>8</b>	Other investments (attach statement) . . . . .						
<b>9a</b>	Buildings and other depreciable assets . . . . .						
<b>b</b>	Less accumulated depreciation . . . . .						
<b>10a</b>	Depletable assets . . . . .						
<b>b</b>	Less accumulated depletion . . . . .						
<b>11</b>	Land (net of any amortization) . . . . .				<b>564,445</b>		<b>564,445</b>
<b>12a</b>	Intangible assets (amortizable only) . . . . .						
<b>b</b>	Less accumulated amortization . . . . .						
<b>13</b>	Other assets (attach statement) . . . . .			<b>Statement #29</b>	<b>4,690,108</b>	<b>Statement #29</b>	<b>4,301,745</b>
<b>14</b>	Total assets . . . . .				<b>5,677,493</b>		<b>5,455,765</b>
		<b>Liabilities and Capital</b>					
<b>15</b>	Accounts payable . . . . .						
<b>16</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .						
<b>17</b>	Other current liabilities (attach statement) . . . . .						
<b>18</b>	All nonrecourse loans . . . . .				<b>4,497,975</b>		<b>3,512,704</b>
<b>19a</b>	Loans from partners (or persons related to partners) . . . . .						
<b>b</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .						
<b>20</b>	Other liabilities (attach statement) . . . . .						
<b>21</b>	Partners' capital accounts . . . . .				<b>1,179,518</b>		<b>1,943,061</b>
<b>22</b>	Total liabilities and capital . . . . .				<b>5,677,493</b>		<b>5,455,765</b>

**Schedule M-1** **Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The partnership may be required to file Schedule M-3. See instructions.

<b>1</b>	Net income (loss) per books . . . . .	<b>( 404,397 )</b>	<b>6</b>	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
<b>2</b>	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		<b>a</b>	Tax-exempt interest \$	
<b>3</b>	Guaranteed payments (other than health insurance) . . . . .		<b>7</b>	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
<b>4</b>	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		<b>a</b>	Depreciation \$	
<b>a</b>	Depreciation \$				
<b>b</b>	Travel and entertainment \$		<b>8</b>	Add lines 6 and 7 . . . . .	
<b>5</b>	Add lines 1 through 4 . . . . .	<b>( 404,397 )</b>	<b>9</b>	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5 . . . . .	<b>( 404,397 )</b>

**Schedule M-2** **Analysis of Partners' Capital Accounts**

<b>1</b>	Balance at beginning of year . . . . .	<b>1,179,518</b>	<b>6</b>	Distributions: <b>a</b> Cash . . . . .	
<b>2</b>	Capital contributed: <b>a</b> Cash. . . . .	<b>1,167,940</b>		<b>b</b> Property . . . . .	
	<b>b</b> Property . . . . .		<b>7</b>	Other decreases (itemize):	
<b>3</b>	Net income (loss) per books . . . . .	<b>( 404,397 )</b>			
<b>4</b>	Other increases (itemize):		<b>8</b>	Add lines 6 and 7 . . . . .	
<b>5</b>	Add lines 1 through 4 . . . . .	<b>1,943,061</b>	<b>9</b>	Balance at end of year. Subtract line 8 from line 5	<b>1,943,061</b>

Form **8825**  
(Rev. November 2018)  
Department of the Treasury  
Internal Revenue Service

# Rental Real Estate Income and Expenses of a Partnership or an S Corporation

► Attach to Form 1065 or Form 1120S.

► Go to [www.irs.gov/Form8825](http://www.irs.gov/Form8825) for the latest information.

OMB No. 1545-0123

Name <b>JAMIESON CAPEX FUND LLC</b>	Employer identification number <b>47-3653978</b>
--	---

<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property - street, city, state, ZIP code	Type - Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>				
<b>B</b>				
<b>C</b>				
<b>D</b>				

Rental Real Estate Income		Properties				
		A	B	C	D	
<b>2</b>	Gross rents . . . . .	<b>2</b>				
<b>Rental Real Estate Expenses</b>						
<b>3</b>	Advertising . . . . .	<b>3</b>				
<b>4</b>	Auto and travel . . . . .	<b>4</b>				
<b>5</b>	Cleaning and maintenance . . . . .	<b>5</b>				
<b>6</b>	Commissions . . . . .	<b>6</b>				
<b>7</b>	Insurance . . . . .	<b>7</b>				
<b>8</b>	Legal and other professional fees . . . . .	<b>8</b>				
<b>9</b>	Interest (see instructions) . . . . .	<b>9</b>				
<b>10</b>	Repairs . . . . .	<b>10</b>				
<b>11</b>	Taxes . . . . .	<b>11</b>				
<b>12</b>	Utilities . . . . .	<b>12</b>				
<b>13</b>	Wages and salaries . . . . .	<b>13</b>				
<b>14</b>	Depreciation (see instructions) . . . . .	<b>14</b>				
<b>15</b>	Other (list) ►	<b>15</b>				
<b>16</b>	Total expenses for each property. Add lines 3 through 15 . . . . .	<b>16</b>				
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2 . . . . .	<b>17</b>				
<b>18a</b>	Total gross rents. Add gross rents from line 2, columns A through H . . . . .	<b>18a</b>				
<b>b</b>	Total expenses. Add total expenses from line 16, columns A through H . . . . .	<b>18b</b>				
<b>19</b>	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities . . . . .	<b>19</b>				
<b>20a</b>	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) . . . . .	<b>20a</b>				( 498 , 374 )
<b>b</b>	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.					
(1) Name See Statement 8B		(2) Employer identification number				
TRIANGLE TOWNHOMES LLC		81-1399191				
LIBERTY DEVELOPMENT LLC		81-1565620				
SHEYENNE 32 EAST LLC		83-1633121				
<b>21</b>	Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2	<b>21</b>				( 498 , 374 )

For Paperwork Reduction Act Notice, see instructions.

Form **8825** (Rev. 11-2018)



**SCHEDULE D  
(Form 1065)****Capital Gains and Losses**

OMB No. 1545-0123

**2020**Department of the Treasury  
Internal Revenue Service

- ▶ **Attach to Form 1065 or Form 8865.**  
 ▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**  
 ▶ **Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.**

Name of partnership

Employer identification number

**JAMIESON CAPEX FUND LLC****47-3653978**Did the partnership dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . . ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirement for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>5</b>	
<b>6</b> Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>6</b>	
<b>7 Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Form 1065, Schedule K, line 8 or 11; or Form 8865, Schedule K, line 8 or 11 . . . . .			<b>7</b>	

**Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .			<b>11</b>	
<b>12</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .			<b>12</b>	
<b>13</b> Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .			<b>13</b>	<b>112,660</b>
<b>14</b> Capital gain distributions (see instructions) . . . . .			<b>14</b>	
<b>15 Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Enter here and on Form 1065, Schedule K, line 9a or 11; or Form 8865, Schedule K, line 9a or 11 . . . . .			<b>15</b>	<b>112,660</b>

For Paperwork Reduction Act Notice, see the Instructions for Form 1065.

Schedule D (Form 1065) 2020